

**Draft Declaration (To be issued by Supplier on their Letter head)**

To,

XYZ Ltd.(NAME OF YOUR ENTITY)

ADDRESS

Declaration for GST Compliance

This is to certify that I/ we \_\_\_\_\_ (Name & Address of the vendor) , GSTIN \_\_\_\_\_ and PAN \_\_\_\_\_ will be compliant with e-invoicing regulations as stipulated by the government from time to time. Any loss that XYZ Limited (Name of Your Entity) has to bear due to noncompliance from the my/our end will be fully reimbursed by me/us to XYZ Limited (Name of Your Entity).

Specifically, for FY 2019-20, please select as applicable

- GST e-invoicing is applicable to me / us as my / our GST returned revenue for FY 19-20 is greater than Rs. 100 Cr and we will be compliant with e-invoicing requirements for the FY 20-21.
- GST e-invoicing is not applicable to me / us as my / our GST returned revenue for FY 19-20 is less than Rs. 100 Cr but we will still be compliant with e-invoicing requirements for the FY 20-21.
- GST e-invoicing is not applicable to me / us as my / our GST returned revenue for FY 19-20 is less than Rs. 100 Cr and hence we will not be following the e-invoicing requirements for the FY 20-21.

We further hereby undertake as below

If there are any regulatory changes during the year that require me/us to become compliant from a specific date, me/ we will ensure that me/we become compliant. Any loss that XYZ Limited (Name of Your Entity) has to bear due to noncompliance of GST provision that lead to loss of Input tax credit from my/our end will be fully reimbursed by me/us to XYZ Limited (Name of Your Entity).

We will also ensure printing of QR code on the invoice in compliance with the regulations.

In case XYZ Limited (Name of Your Entity) is denied credit of the GST charged on the invoices raised by us, on account of non-reporting/ erroneously reporting/reporting but not reflected in the GST Portal, we hereby undertake to indemnify Schaeffler India Limited, to the extent of GST so denied, along with interest/penalty as may be imposed on account of such denial in ITC

Thanks,

For \_\_\_\_\_

Signature & Stamp

Signed by (Name & Designation of the person) \_\_\_\_\_

Date \_\_\_\_\_